Nationwide ELECTRIC SUPPLY

27 E. 2ND STREET RICHMOND, VIRGINIA 23224
Phone No.: 804-232-3005 Fax No.: 804-233-6275

APPLICATION FOR COMMERCIAL CREDIT

Applicant authorizes Nationwide Electric Supply Co., Inc. to check all credit references and information provided and to utilize all other credit resources deemed necessary by Nationwide Electric Supply Co., Inc. to determine the Applicant's creditworthiness.

Company Information:

Legal Name of Business: _____

Billing Street Address: _____
City: _____
State: _____ **Zip Code:** _____

Delivery Street Address: _____
City: _____
State: _____ **Zip Code:** _____

Date Business Started: _____

Phone Number: _____

If Business (check all that apply): ☐ **Proprietorship** ☐ **Partnership** ☐ **Corporation** ☐ **Franchise**

If Corporation; State of Incorporation_____**; Date Incorporated**_____

Federal ID # or Social Security Number if Individual: _____

Complete for Owners, Partners, and/or Officers:

Name: _____ **Title:** _____ **SSN:** _____
Home Address: _____ **Phone:** _____

Name: _____ **Title:** _____ **SSN:** _____
Home Address: _____ **Phone:** _____

Name: _____ **Title:** _____ **SSN:** _____
Home Address: _____ **Phone:** _____

Bank Name: _____
Account No.: _____ **Phone:** _____

Principal Suppliers:

	Company Name	Phone Number	Fax Number	Contact Name	Account Number
1					
2					
3					

LOCAL SALES & USE TAX: **STATE TAX EXEMPT I.D. NO.** _____

The Applicant understands that Nationwide Electric Supply Co., Inc. is required to add the legal rate of tax on all merchandise purchased unless the applicant furnishes a proper exemption certificate. The applicant proposes:

☐ That Nationwide Electric Supply Co., Inc. add local Sales & Use Tax
☐ That a proper exemption certificate will be furnished before any orders are completed.

In consideration of Nationwide Electric Supply Co., Inc. granting credit to the applicant (I,we,they) agree to the following: (1) to pay the balance due in accordance with the terms shown on the statement; (2) to pay a service charge of 1-1/2% per month (18% per anum) computed on any amount which is 30 days or more past due *; (3) to pay all collection costs including attorney's fees of one third (33 1/3%) of the delinquent balance owed if placed in the hands of any attorney for collection; (4) that Nationwide Electric Supply is not obligated to extend credit when any amount of indebtedness is past due*; but an extension of credit on one occasion in spite of such past due balance is not a waiver of Nationwide Electric Supply's right to deny such extension on a future occasion, and (5) that this agreement and the account established by this agreement shall be construed and enforced according to the laws of the State of Virginia; that any action in regard hereto or arising out of the terms or conditions of this agreement and the account established by this agreement shall be instituted and litigated in the General District Court or Circuit Court of the City of Richmond of the State of Virginia and in no other; and in accordance herewith, the applicant hereto submits to the jurisdiction of the courts of the State of Virginia and appoints the Secretary of the Commonwealth of Virginia as agent for service of process.

_____ _____
Printed Name Applicant's Signature and Title

_____ _____
Date Signed If partnership, both or all partners must sign.

*In accordance with terms stated on the invoices.

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